

	2021	2020	2019	2018
<b>Compensation</b>	\$290,000	\$285,000	\$280,000	\$275,000
<b>Limits on benefits and contributions:</b>				
Defined contribution plans	\$58,000	\$57,000	\$56,000	\$55,000
Defined benefit plans	\$230,000	\$230,000	\$225,000	\$220,000
401(k), 403(b) and 457 plan elective deferrals	\$19,500	\$19,500	\$19,000	\$18,500
SIMPLE plan elective deferrals	\$13,500	\$13,500	\$13,000	\$12,500
IRA	\$6,000	\$6,000	\$6,000	\$5,500
<b>Catch-up contributions:</b>				
401(k), 403(b) and 457 plans	\$6,500	\$6,500	\$6,000	\$6,000
SIMPLE plans	\$3,000	\$3,000	\$3,000	\$3,000
IRA	\$1,000	\$1,000	\$1,000	\$1,000
<b>“Highly Compensated” definition</b>	\$130,000	\$130,000	\$125,000	\$120,000
<b>“Key Employee” definition:</b>				
Officer	\$185,000	\$185,000	\$180,000	\$175,000
1% owner	\$150,000	\$150,000	\$150,000	\$150,000
Social Security Taxable wage base	\$142,800	\$137,700	\$132,900	\$128,400