

	2022	2021	2020	2019
Compensation	\$305,000	\$290,000	\$285,000	\$280,000
Limits on benefits and contributions:				
Defined contribution plans	\$61,000	\$58,000	\$57,000	\$56,000
Defined benefit plans	\$245,000	\$230,000	\$230,000	\$225,000
401(k), 403(b) and 457 plan elective deferrals	\$20,500	\$19,500	\$19,500	\$19,000
SIMPLE plan elective deferrals	\$14,000	\$13,500	\$13,500	\$13,000
IRA	\$6,000	\$6,000	\$6,000	\$6,000
Catch-up contributions:				
401(k), 403(b) and 457 plans	\$6,500	\$6,500	\$6,000	\$6,000
SIMPLE plans	\$3,000	\$3,000	\$3,000	\$3,000
IRA	\$1,000	\$1,000	\$1,000	\$1,000
“Highly Compensated” definition	\$135,000	\$130,000	\$130,000	\$125,000
“Key Employee” definition:				
Officer	\$200,000	\$185,000	\$185,000	\$180,000
1% owner	\$150,000	\$150,000	\$150,000	\$150,000
Social Security Taxable wage base	\$147,000	\$142,800	\$137,700	\$132,900